

DISCLOSURES (1/2)

THIS PRESENTATION (THIS "PRESENTATION") HAS BEEN PROVIDED TO YOU BY GROWTHCURVE CAPITAL LP (THE "INVESTMENT ADVISER" AND, TOGETHER WITH ITS AFFILIATES, "GCC" OR THE "FIRM") AT YOUR REQUEST FOR INFORMATIONAL AND DISCUSSION PURPOSES ONLY AND IS NOT, AND MAY NOT BE RELIED ON IN ANY MANNER AS, LEGAL, TAX OR INVESTMENT ADVICE. NONE OF THE FUND (AS DEFINED BELOW), GROWTHCURVE CAPITAL PARTNERS II GP LLC (THE "GENERAL PARTNER"), GCC OR ANY OF THEIR RESPECTIVE AFFILIATES, INCLUDING THE INVESTMENT ADVISER, IS MAKING ANY REPRESENTATION OR WARRANTY, EXPRESS OR IMPLIED, TO ANY INVESTOR REGARDING FAIRNESS, CORRECTNESS, ACCURACY, REASONABLENESS, COMPLETENESS OR TIMELINESS OF ANY OF THE INFORMATION CONTAINED HEREIN, OR OF THE RESULTS CONTAINED FROM THE USE OF SUCH INFORMATION (INCLUDING, BUT NOT LIMITED TO, INFORMATION OBTAINED FROM THIRD PARTIES UNRELATED TO GCC). THE LEGALITY OF AN INVESTMENT IN THE FUND BY SUCH INVESTOR OR ABOUT THE INCOME AND OTHER TAX CONSEQUENCES TO THEM OF SUCH AN INVESTMENT AND GCC EXPRESSLY DISCLAIMS ANY RESPONSIBILITY OR LIABILITY THEREFOR. FOR ANSWERS TO THOSE QUESTIONS, PROSPECTIVE INVESTORS SHOULD CONSULT THEIR OWN LEGAL COUNSEL AND TAX AND FINANCIAL ADVISORS. THE INFORMATION PROVIDED HEREIN DOES NOT CONSTITUTE AN OFFER TO SELL OR A SOLICITATION OF AN OFFER TO PURCHASE LIMITED PARTNER INTERESTS (THE "INTERESTS") IN GROWTHCURVE CAPITAL PARTNERS II LP (THE "MAIN FUND"), GROWTHCURVE CAPITAL PARTNERS II PARALLEL LP (THE "PARALLEL FUND" AND, "FUND" IS HEREBY DEEMED TO REFER INDIVIDUALLY, OR COLLECTIVELY, AS THE CONTEXT MAY REQUIRE, TO THE MAIN FUND, THE PARALLEL FUND AND ANY OTHER PARALLEL PARTNERSHIPS AND THEIR RESPECTIVE FEEDER FUNDS AND ALTERNATIVE INVESTMENT VEHICLES). IT IS THE RESPONSIBILITY OF ANY POTENTIAL INVESTOR TO SATISFY ITSELF AS TO THE FULL COMPLIANCE WITH APPLICABLE LAWS AND REGULATIONS OF ANY RELEVANT JURISDICTION. ANY SUCH OFFER OR SOLICITATION WILL BE MADE ONLY PURSUANT TO THE FUND'S CONFIDENTIAL PRIVATE PLACEMENT MEMORANDUM (AS SUPPLEMENTED FROM TIME TO TIME, THE "MEMORANDUM"), THE PROPOSED AMENDED AND RESTATED AGREEMENT OF LIMITED PARTNERSHIP THE MAIN FUND AND THE PROPOSED AMENDED AND RESTATED AGREEMENT OF EXEMPTED LIMITED PARTNERSHIP PARALLEL FUND (EACH AND COLLECTIVELY AS AMENDED, RESTATED OR OTHERWISE MODIFIED FROM TIME TO TIME, THE "PARTNERSHIP AGREEMENT") AND THE FUND'S SUBSCRIPTION DOCUMENTS (COLLECTIVELY, THE "FUND DOCUMENTS"), WHICH WILL BE FURNISHED TO QUALIFIED INVESTORS ON A CONFIDENTIAL BASIS AT THEIR REQUEST FOR THEIR CONSIDERATION IN CONNECTION WITH SUCH OFFERING, AND WILL BE SUBJECT TO THE TERMS AND CONDITIONS CONTAINED IN SUCH DOCUMENTS. THE INFORMATION CONTAINED HEREIN WILL BE SUPERSEDED BY AND IS QUALIFIED IN ITS ENTIRETY BY REFERENCE TO THE FUND DOCUMENTS, WHICH CONTAIN ADDITIONAL INFORMATION ABOUT THE INVESTMENT OBJECTIVE, TERMS AND CONDITIONS OF AN INVESTMENT IN THE FUND AND ALSO CONTAINS TAX INFORMATION AND RISK DISCLOSURES THAT ARE IMPORTANT TO ANY INVESTMENT DECISION REGARDING THE FUND.

PROSPECTIVE INVESTORS SHOULD NOT CONSTRUE THE CONTENTS OF THIS PRESENTATION AS LEGAL, TAX, INVESTMENT OR OTHER ADVICE AND SHOULD MAKE THEIR OWN INVESTIGATION OF THE INVESTMENT DESCRIBED HEREIN, INCLUDING THE MERITS AND RISKS INVOLVED AND THE LEGALITY AND TAX CONSEQUENCES OF SUCH AN INVESTMENT. EACH PROSPECTIVE INVESTOR SHOULD MAKE ITS OWN INQUIRIES AND CONSULT ITS OWN ADVISORS AS TO THE FUND AND THE OFFERING OF THE INTERESTS AND AS TO LEGAL, TAX AND RELATED MATTERS CONCERNING AN INVESTMENT IN THE INTERESTS. TAX TREATMENT DEPENDS ON THE INDIVIDUAL CIRCUMSTANCES OF EACH INVESTOR AND MAY BE SUBJECT TO CHANGE IN THE FUTURE.

THE INTERESTS OFFERED PURSUANT TO THE MEMORANDUM HAVE NOT BEEN APPROVED OR DISAPPROVED BY ANY SECURITIES REGULATORY AUTHORITY OF ANY STATE OR OTHER JURISDICTION OR BY THE UNITED STATES SECURITIES AND EXCHANGE COMMISSION (THE "SEC"), NOR HAS ANY SUCH AUTHORITY OR COMMISSION PASSED ON THE ACCURACY OR ADEQUACY OF THE MEMORANDUM. ANY REPRESENTATION TO THE CONTRARY IS A CRIMINAL OFFENSE. FURTHERMORE, NEITHER THE CALCULATION NOR THE PRESENTATION OF ANY PERFORMANCE RESULTS IN THIS PRESENTATION HAS BEEN APPROVED OR REVIEWED BY THE SEC.

THE INTERESTS HAVE NOT BEEN AND WILL NOT BE REGISTERED UNDER THE SECURITIES ACT OF 1933, AS AMENDED (THE "SECURITIES ACT"), OR ANY STATE SECURITIES LAWS OR THE LAWS OF ANY OTHER JURISDICTION. THE INTERESTS WILL BE OFFERED AND SOLD UNDER THE EXEMPTION PROVIDED BY SECTION 4(a)(2) OF THE SECURITIES ACT AND REGULATION D (OR REGULATION S) PROMULGATED THEREUNDER AND OTHER EXEMPTIONS OF SIMILAR IMPORT UNDER THE LAWS OF THE STATES AND OTHER JURISDICTIONS WHERE THE OFFERING WILL BE MADE. THE FUND WILL NOT BE REGISTERED AS AN INVESTMENT COMPANY UNDER THE INVESTMENT COMPANY ACT OF 1940, AS AMENDED (THE "INVESTMENT COMPANY ACT"). CONSEQUENTLY, INVESTORS IN THE FUND WILL NOT BE AFFORDED THE PROTECTIONS OF THE INVESTMENT COMPANY ACT.

NO PERSON HAS BEEN AUTHORIZED IN CONNECTION WITH THE OFFERING OF THE INTERESTS TO GIVE ANY INFORMATION OR TO MAKE ANY REPRESENTATIONS OTHER THAN AS CONTAINED IN THE MEMORANDUM AND, IF GIVEN OR MADE, SUCH INFORMATION OR REPRESENTATION MUST NOT BE RELIED UPON AS HAVING BEEN AUTHORIZED BY THE FUND, THE GENERAL PARTNER, THE INVESTMENT ADVISER, GCC OR ANY OF THEIR RESPECTIVE AFFILIATES.

EACH INVESTOR IN THE FUND IS REQUIRED TO ACKNOWLEDGE THAT IT MADE AN INDEPENDENT DECISION TO PURCHASE INTERESTS AND THAT, IN MAKING ITS DECISION, THE INVESTOR RELIED SOLELY UPON THE FUND DOCUMENTS AND INDEPENDENT INVESTIGATIONS MADE BY THE INVESTOR. AN INVESTOR IS NOT ENTITLED TO RELY ON ANY INFORMATION CONCERNING THE FUND, THE INTERESTS, THE GENERAL PARTNER OR THE INVESTMENT ADVISER OTHER THAN THE INFORMATION SET FORTH IN THE FUND DOCUMENTS. BY ACCEPTING THIS PRESENTATION, EACH PROSPECTIVE INVESTOR AGREES TO THE FOREGOING. EXCEPT AS SET FORTH IN THE FOLLOWING PARAGRAPH, THE CONFIDENTIAL INFORMATION CONTAINED HEREIN MUST BE KEPT STRICTLY CONFIDENTIAL AND CONTAINS PROPRIETARY INFORMATION, TRADE SECRETS AND/OR INTELLECTUAL PROPERTY OF GCC. EXCEPT AS SET FORTH IN THE FOLLOWING PARAGRAPH, THIS PRESENTATION IS INTENDED ONLY FOR THE PERSON TO WHOM IT HAS BEEN FURNISHED AND UNDER NO CIRCUMSTANCES MAY A COPY BE SHOWN, COPIED, TRANSMITTED OR OTHERWISE GIVEN TO ANY PERSON OTHER THAN THE INTENDED RECIPIENT. ANY DISCLOSURE OF THIS PRESENTATION COULD CAUSE COMPETITIVE HARM TO GCC. BY ACCEPTING THIS PRESENTATION, THE RECIPIENT AGREES THAT ALL OF THE INFORMATION PROVIDED TO IT HEREIN SHALL BE USED FOR THE SOLE PURPOSE FOR WHICH IT HAS BEEN PROVIDED AND FOR NO OTHER PURPOSE. EXCEPT AS SET FORTH IN THE FOLLOWING PARAGRAPH, THIS PRESENTATION AND THE INFORMATION CONTAINED HEREIN MAY NOT BE REPRODUCED OR REDISTRIBUTED IN ANY MANNER, IN WHOLE OR IN PART, OR DISCLOSED TO ANY OTHER PERSON WITHOUT THE PRIOR WRITTEN CONSENT OF THE GENERAL PARTNER OR THE FIRM.

NOTHING IN THIS PRESENTATION LIMITS THE ABILITY OF ANY PROSPECTIVE INVESTOR OR ANY REPRESENTATIVE THEREOF TO COMMUNICATE DIRECTLY WITH AND PROVIDE INFORMATION, INCLUDING DOCUMENTS TO THE SEC, THE U.S. COMMODITY FUTURES TRADING COMMISSION (THE "CFTC"), THE UNITED STATES DEPARTMENT OF JUSTICE OR ANY OTHER U.S. FEDERAL, STATE OR LOCAL GOVERNMENTAL AGENCY OR COMMISSION ("GOVERNMENTAL AGENCIES") REGARDING POSSIBLE LEGAL VIOLATIONS, WITHOUT DISCLOSURE REGARDING ANY SUCH COMMUNICATION OR PROVISION OF INFORMATION TO ANY PERSON, INCLUDING THE GENERAL PARTNER. THE GENERAL PARTNER MAY NOT RETALIATE AGAINST A PROSPECTIVE INVESTOR OR ANY SUCH REPRESENTATIVE FOR ANY OF THESE ACTIVITIES AND NOTHING IN THIS PRESENTATION OR OTHERWISE SHALL REQUIRE ANY SUCH PROSPECTIVE INVESTOR OR ANY REPRESENTATIVE THEREOF TO WAIVE ANY MONETARY AWARD OR OTHER PAYMENT THAT SUCH INVESTOR OR REPRESENTATIVE MIGHT BECOME ENTITLED TO FROM ANY GOVERNMENTAL AGENCY.

NOTWITHSTANDING ANYTHING HEREIN TO THE CONTRARY, EACH PROSPECTIVE INVESTOR (AND EACH EMPLOYEE, REPRESENTATIVE OR OTHER AGENT OF SUCH PROSPECTIVE INVESTOR) MAY DISCLOSE TO ANY AND ALL PERSONS, WITHOUT LIMITATION OF ANY KIND, THE TAX STRUCTURE AND TAX TREATMENT OF THE FUND AND ALL MATERIALS OF ANY KIND (INCLUDING OPINIONS OR OTHER TAX ANALYSES) THAT ARE PROVIDED TO THE PROSPECTIVE INVESTOR RELATING TO SUCH TAX STRUCTURE AND TAX TREATMENT; PROVIDED, HOWEVER, THAT SUCH DISCLOSURE SHALL NOT INCLUDE THE NAME (OR OTHER IDENTIFYING INFORMATION NOT RELEVANT TO THE TAX STRUCTURE OR TAX TREATMENT) OF ANY PERSON AND SHALL NOT INCLUDE INFORMATION FOR WHICH NONDISCLOSURE IS REASONABLY NECESSARY IN ORDER TO COMPLY WITH APPLICABLE SECURITIES LAWS. NONE OF GCC, THE GENERAL PARTNER, THE INVESTMENT ADVISER, THE FUND NOR ANY OF THEIR RESPECTIVE AFFILIATES PROVIDES ANY TAX ADVICE.

THE INTERESTS ARE SUBJECT TO RESTRICTIONS ON TRANSFERABILITY AND RESALE AND MAY NOT BE TRANSFERRED OR RESOLD EXCEPT AS PERMITTED UNDER THE SECURITIES ACT AND APPLICABLE STATE OR OTHER JURISDICTION SECURITIES LAWS PURSUANT TO REGISTRATION OR EXEMPTION THEREFROM. IN ADDITION, SUCH INTERESTS MAY NOT BE SOLD, EXCHANGED, TRANSFERRED, ASSIGNED, CONVEYED, PLEDGED, MORTGAGED, ENCUMBERED, HYPOTHECATED, SWAPPED, DISPOSED OF, SEVERED OR OTHERWISE ALIENATED AT ANY TIME, IN WHOLE OR IN PART, EXCEPT AS PROVIDED IN THE PARTNERSHIP AGREEMENT. EACH LIMITED PARTNER OF THE FUND WILL BE REQUIRED TO REPRESENT THAT IT IS A QUALIFIED INVESTOR UNDER APPLICABLE SECURITIES LAWS AND THAT IT IS ACQUIRING ITS INTEREST FOR INVESTMENT PURPOSES ONLY AND NOT WITH A VIEW TO RESALE OR DISTRIBUTION. EACH LIMITED PARTNER MUST ALSO REPRESENT THAT, WITH THE PRIOR WRITTEN CONSENT OF THE GENERAL PARTNER, IT WILL ONLY SELL OR TRANSFER ITS INTEREST TO A QUALIFIED INVESTOR UNDER APPLICABLE SECURITIES LAWS OR IN A MANNER PERMITTED BY THE PARTNERSHIP AGREEMENT AND CONSISTENT WITH THOSE LAWS, EXCEPT IN LIMITED CIRCUMSTANCES, VOLUNTARY WITHDRAWALS FROM THE FUND WILL NOT BE PERMITTED. ACCORDINGLY, PROSPECTIVE INVESTORS SHOULD BE AWARE THAT THEY WILL BE REQUIRED TO BEAR THE FINANCIAL RISKS OF AN INVESTMENT IN THE INTERESTS FOR AN INDEFINITE PERIOD OF TIME. THERE WILL BE NO PUBLIC MARKET FOR THE INTERESTS, NO MARKET IS EXPECTED TO DEVELOP IN THE FUTURE. THERE IS NO OBLIGATION ON THE PART OF ANY PERSON TO REGISTER THE INTERESTS UNDER THE SECURITIES ACT OR ANY STATE OR OTHER JURISDICTION SECURITIES LAWS.

INVESTMENTS IN THE FUND ARE HIGHLY SPECULATIVE AND ARE NOT INTENDED AS A COMPLETE INVESTMENT PROGRAM. THEY ARE DESIGNED ONLY FOR SOPHISTICATED INVESTORS WHO CAN BEAR THE ECONOMIC RISK OF THE LOSS OF THEIR ENTIRE INVESTMENT AND HAVE LIMITED NEED FOR LIQUIDITY. INVESTMENTS IN THE FUND ARE EXPECTED TO BE LEVERAGED AND THE INVESTMENT PERFORMANCE IS LIKELY TO BE VOLATILE. IT SHOULD BE ASSUMED THAT THE FEES, COSTS AND EXPENSES CHARGED IN CONNECTION WITH AN INVESTMENT IN THE FUND ARE HIGHER THAN THE FEES, COSTS AND EXPENSES OF OTHER INVESTMENT ALTERNATIVES AND WILL OFFSET PROFITS. THE POSSIBILITY OF PARTIAL OR TOTAL LOSS OF CAPITAL WILL EXIST AND PROSPECTIVE INVESTORS MUST BE PREPARED TO BEAR CAPITAL LOSSES THAT COULD RESULT FROM PORTFOLIO INVESTMENTS. IN ADDITION, THERE WILL BE OCCASIONS UPON WHICH THE GENERAL PARTNER, THE INVESTMENT ADVISER, GCC OR ONE OR MORE OF THEIR RESPECTIVE AFFILIATES COULD ENCOUNTER POTENTIAL CONFLICTS OF INTEREST IN CONNECTION WITH THE ACTIVITIES OF THE FUND. SEE "SECTION X—RISK FACTORS" AND "SECTION XI—POTENTIAL CONFLICTS OF INTEREST" IN THE MEMORANDUM FOR ADDITIONAL INFORMATION.

THE INTERESTS OFFERED PURSUANT TO THE MEMORANDUM ARE SUBJECT TO THE RIGHT OF THE GENERAL PARTNER TO REJECT ANY SUBSCRIPTION IN WHOLE OR IN PART.

THE FUND IS COMPOSED OF RECENTLY ORGANIZED ENTITIES AND, AS OF THE DATE OF THE PUBLICATION OF THIS PRESENTATION, HAS LIMITED PRIOR OPERATING HISTORY AND TRACK RECORD. ACCORDINGLY, THE FUND HAS LIMITED PERFORMANCE HISTORY FOR A PROSPECTIVE INVESTOR TO CONSIDER. NOTHING CONTAINED IN THIS PRESENTATION SHOULD BE DEEMED TO BE A PREDICTION OR PROJECTION OF THE FUTURE PERFORMANCE OF THE FUND. IN CONSIDERING ANY PRIOR PERFORMANCE INFORMATION CONTAINED HEREIN, PROSPECTIVE INVESTORS SHOULD BEAR IN MIND THAT PAST PERFORMANCE IS NOT INDICATIVE OR A GUARANTEE OF FUTURE RESULTS AND SHOULD NOT BE RELIED UPON AND THERE CAN BE NO ASSURANCES THAT THE FUND OR ANY OTHER GROWTHCURVE CLIENT WILL ACHIEVE COMPARABLE RESULTS. YOU SHOULD ALSO BEAR IN MIND THAT PAST OR TARGETED PORTFOLIO CHARACTERISTICS ARE NOT INDICATIVE OF FUTURE PORTFOLIO CHARACTERISTICS AND THERE CAN BE NO ASSURANCE THAT THE FUND WILL HAVE COMPARABLE PORTFOLIO CHARACTERISTICS OR THAT TARGET PORTFOLIO CHARACTERISTICS WILL BE ACHIEVED. INVESTMENTS IN THE FUND OR IN ANY OTHER GROWTHCURVE CLIENT ARE HIGHLY SPECULATIVE AND ARE NOT INTENDED AS A COMPLETE INVESTMENT PROGRAM. THEY ARE DESIGNED ONLY FOR SOPHISTICATED PERSONS WHO CAN BEAR THE ECONOMIC RISK OF THE LOSS OF THEIR ENTIRE INVESTMENT IN SUCH CLIENT AND WHO HAVE LIMITED NEED FOR LIQUIDITY IN THEIR INVESTMENT. THERE CAN BE NO ASSURANCE THAT THE FUND OR ANY OTHER GROWTHCURVE CLIENT WILL ACHIEVE ITS INVESTMENT OBJECTIVE OR RETURN ANY CAPITAL.

ALL INFORMATION AND STATEMENTS PROVIDED IN THIS PRESENTATION PROVIDED "AS IS", BASED ON THE ACTUAL KNOWLEDGE OF GCC AS OF THE DATE HEREOF, WITH NO GUARANTEE OF COMPLETENESS, ACCURACY AND TIMELINESS OR OF THE RESULTS OBTAINED FROM THE USE OF SUCH INFORMATION OR STATEMENTS. EXCEPT WHERE OTHERWISE INDICATED, ALL INFORMATION AND STATEMENTS PROVIDED HEREIN ARE PRESENTED AS OF, AND BASED ON MATTERS AS THEY EXIST, ON THE DATE HEREOF, HAVE NOT BEEN AUDITED, ARE INCOMPLETE OR ALL INCLUSIVE, AND MAY NOT BE UPDATED OR OTHERWISE REVISED TO CORRECT INACCURACIES THAT BECOME APPARENT OR TO REFLECT INFORMATION THAT SUBSEQUENTLY BECOMES AVAILABLE, OR CIRCUMSTANCES EXISTING OR CHANGES OCCURRING AFTER SUCH DATE. GCC UNDERTAKES NO OBLIGATION TO UPDATE THE INFORMATION OR STATEMENTS PROVIDED HEREIN, AND NEITHER THE DELIVERY OF THIS INFORMATION, NOR ANY SALE UNDER THE MEMORANDUM, SHALL UNDER ANY CIRCUMSTANCES CREATE AN IMPLICATION THAT THE INFORMATION CONTAINED HEREIN IS CORRECT AS OF ANY TIME SUBSEQUENT TO SUCH DATE.

DISCLOSURES (2/2)

ANY INVESTMENT CASE STUDIES OR SPECIFIC INVESTMENTS PRESENTED HEREIN ARE FOR INFORMATIONAL PURPOSES ONLY. SUCH CASE STUDIES HAVE BEEN SELECTED AS GROWTHCURVE BELIEVES THAT THEY ARE REPRESENTATIVE OF THE TYPES OF INVESTMENTS THAT WILL BE SOUGHT BY THE FUND AND HAVE BEEN SELECTED BASED ON CRITERIA OTHER THAN INVESTMENT PERFORMANCE ALONE. THE INVESTMENTS SHOWN COULD BE MORE FAVORABLE THAN, AND NOT REPRESENTATIVE OF, ALL OF THE INVESTMENTS THAT WILL BE MADE BY GROWTHCURVE AND ARE NOT INTENDED AS, AND SHOULD NOT BE CONSTRUED AS, TYPICAL INVESTMENTS OF ANY GROWTHCURVE CLIENT, INCLUDING THE FUND. THERE CAN BE NO ASSURANCE THAT SIMILAR OPPORTUNITIES WILL BE AVAILABLE TO THE FUND OR ANY OTHER GROWTHCURVE CLIENT. ACCORDINGLY, UNDUE RELIANCE SHOULD NOT BE PLACED ON THIS INFORMATION, AND IT SHOULD ONLY FORM PART OF, BUT NOT BE THE PRIMARY OR SOLE BASIS FOR, AN INVESTMENT DECISION IN THE FUND OR ANY OTHER GROWTHCURVE CLIENT. FURTHERMORE, THIS INFORMATION IS NOT INTENDED TO BE, AND SHOULD NOT BE READ AS, A FULL AND COMPLETE DESCRIPTION OF EACH INVESTMENT WITHIN THE FUND.

ANY CHARACTERISTICS OF THE GROWTHCURVE INVESTMENT STRATEGY DESCRIBED HEREIN MAY NOT REFLECT HOW GROWTHCURVE OPERATES IN ANY PARTICULAR INSTANCE AND REMAINS SUBJECT TO CHANGE. THERE IS NO GUARANTEE GROWTHCURVE WILL BE ABLE TO IDENTIFY APPROPRIATE OPPORTUNITIES WITH ANY OR ALL OF THESE CHARACTERISTIC OR THAT THAT THE PORTFOLIO OF THE FUND OR ANY OTHER GROWTHCURVE CLIENT WILL REFLECT THE PROCESSES AND STRATEGIES DESCRIBED HEREIN AND, WHILE GROWTHCURVE EXPECTS THAT ITS OPERATIONS AND PROCESSES WILL GENERALLY INCLUDE SOME OR ALL OF THE ELEMENTS DESCRIBED HEREIN, THERE IS NO GUARANTEE THAT ALL OR ANY OF THEM WILL BE IMPLEMENTED IN ANY PARTICULAR INSTANCE. THERE CAN BE NO ASSURANCE THAT THE INVESTMENT SHOWN, OR ANY SIMILAR INVESTMENT, WILL BE CONSUMMATED BY GROWTHCURVE OR ON BEHALF OF THE FUND OR ANY OTHER GROWTHCURVE CLIENT.

CERTAIN INFORMATION CONTAINED HEREIN CONCERNING ECONOMIC TRENDS AND PERFORMANCE IS BASED ON, OR DERIVED FROM, INFORMATION PROVIDED BY UNAFFILIATED THIRD-PARTY SOURCES. GCC BELIEVES THAT SUCH INFORMATION IS ACCURATE AND THAT THE SOURCES FROM WHICH IT HAS BEEN OBTAINED ARE RELIABLE; HOWEVER, NONE OF GCC NOR ANY OF ITS AGENTS CAN GUARANTEE THE ACCURACY OF SUCH INFORMATION AND THEY HAVE NOT BEEN INDEPENDENTLY VERIFIED AND ARE NOT RESPONSIBLE FOR ANY INACCURACIES, OMISSIONS AND DATED INFORMATION CONTAINED IN SUCH THIRD-PARTY INFORMATION OR THE ASSUMPTIONS ON WHICH SUCH INFORMATION IS BASED. CERTAIN OTHER INFORMATION REGARDING MARKET ANALYSIS AND CONCLUSIONS COULD BE BASED ON OPINIONS OR ASSUMPTIONS (INCLUDING THOSE OF GROWTHCURVE) THAT GROWTHCURVE CONSIDERS REASONABLE. SUCH ECONOMIC TRENDS AND PERFORMANCE INFORMATION, AND ANY ANALYSIS OR CONCLUSION REGARDING THEM, REPRESENT SUBJECTIVE VIEWS OR BELIEFS OF GROWTHCURVE AND DO NOT CONSTITUTE (NOR ARE THEY INTENDED TO CONSTITUTE) STATEMENTS OF FACT. THE INFORMATION PROVIDED HEREIN DOES NOT CONSTITUTE INVESTMENT ADVICE OR AN INVESTMENT RECOMMENDATION AND DOES NOT TAKE INTO ACCOUNT THE PARTICULAR INVESTMENT OBJECTIVES OR FINANCIAL CIRCUMSTANCES OF ANY RECIPIENT.

CERTAIN INFORMATION CONTAINED IN THIS PRESENTATION, INCLUDING FINANCIAL INFORMATION, MAY CONSTITUTE "FORWARD-LOOKING STATEMENTS," WHICH CAN BE IDENTIFIED BY THE USE OF FORWARD-LOOKING TERMINOLOGY SUCH AS "MAY," "WILL," "SHOULD," "EXPECT," "ANTICIPATE," "TARGET," "PROJECT," "ESTIMATE," "INTEND," "CONTINUE" OR "BELIEVE," OR THE NEGATIVES THEREOF OR OTHER VARIATIONS THEREON OR COMPARABLE TERMINOLOGY. SUCH STATEMENTS INCLUDE STATEMENTS REGARDING THE INTENT, OPINION, BELIEF OR CURRENT EXPECTATIONS OF GROWTHCURVE WITH RESPECT TO, AMONG OTHER THINGS, (I) GOALS AND STRATEGIES, (II) INVESTMENTS, (III) MARKETING PLANS AND TARGET MARKETS, (IV) EVALUATION OF SECURITIES OR OTHER INVESTMENT MARKETS, COMPETITION AND COMPETITIVE POSITIONS, AND (V) TRENDS WHICH MAY BE EXPRESSED OR IMPLIED BY FINANCIAL OR OTHER INFORMATION OR STATEMENTS CONTAINED HEREIN. THE PROJECTS OR FORWARD-LOOKING STATEMENTS INCLUDED HEREIN ARE SUBJECT TO CHANGE WITHOUT NOTICE, ARE NOT GUARANTEES OF FUTURE PERFORMANCE AND INVOLVE CERTAIN KNOWN AND UNKNOWN RISKS, UNCERTAINTIES, ASSUMPTIONS AND OTHER FACTORS THAT ARE DIFFICULT TO PREDICT, BEYOND THE CONTROL OF GROWTHCURVE AND THE FUND'S PORTFOLIO COMPANIES. DUE TO VARIOUS RISKS AND UNCERTAINTIES, ACTUAL EVENTS OR RESULTS OR THE ACTUAL PERFORMANCE OF THE FUND COULD DIFFER MATERIALLY FROM THOSE REFLECTED OR CONTEMPLATED IN SUCH FORWARD-LOOKING STATEMENTS. INVESTORS ARE CAUTIONED NOT TO PLACE UNDUE RELIANCE ON FORWARD-LOOKING STATEMENTS NOR SHOULD THEY FORM THE PRIMARY OR SOLE BASIS FOR AN INVESTMENT DECISION. SUCH STATEMENTS ARE MADE BASED UPON SUCH VIEWS AS THEY EXIST AS OF THE DATE HEREOF (OR EXCEPT AS OTHERWISE INDICATED). THERE IS NO ASSURANCE THAT SUCH VIEWS ARE CORRECT OR WILL PROVE, WITH THE PASSAGE OF TIME, TO BE CORRECT. ACTUAL EVENTS, RESULTS OR PERFORMANCE COULD DIFFER MATERIALLY FROM THOSE REFLECTED OR CONTEMPLATED BY SUCH FORWARD-LOOKING STATEMENTS AS A RESULT OF FACTORS BEYOND GCC'S CONTROL.

INFORMATION INCLUDED HEREIN REGARDING GROWTHCURVE'S (I) INVESTMENT STRATEGY AND BUSINESS MODEL, (II) INVESTMENT PROCESS AND EXECUTION, INCLUDING INVESTMENT SELECTION CRITERIA, PORTFOLIO CONSTRUCTION, SECTOR FOCUS, INVESTMENT THEMES, SOURCES AND USES OF DATA AND PLANS FOR GROWTH AND VALUE CREATION, (III) PLANS FOR TEAM BUILDING AND DEVELOPMENT, (IV) STRATEGIC CAPABILITIES, (V) EXPECTED TIMELINES, (VI) DEAL PIPELINE AND (VII) FUNDRAISING STRATEGY AND TARGETS IS INCLUDED FOR ILLUSTRATIVE PURPOSES ONLY AND IS MEANT AS A GENERAL DESCRIPTION OF HOW GROWTHCURVE CURRENTLY EXPECTS TO APPROACH ITS OPERATIONS. SUCH INFORMATION MAY NOT REFLECT HOW GROWTHCURVE OPERATES IN ANY PARTICULAR INSTANCE AND REMAINS SUBJECT TO CHANGE. THERE IS NO GUARANTEE THAT THE PORTFOLIO OF THE FUND OR ANY OTHER GROWTHCURVE CLIENT WILL REFLECT THE PROCESSES AND STRATEGIES DESCRIBED HEREIN AND, WHILE GROWTHCURVE EXPECTS THAT ITS OPERATIONS AND PROCESSES WILL GENERALLY INCLUDE SOME OR ALL OF THE ELEMENTS DESCRIBED HEREIN, THERE IS NO GUARANTEE THAT ALL OR ANY OF THEM WILL BE IMPLEMENTED IN ANY PARTICULAR INSTANCE. INVESTMENT STRATEGIES AND PROCESSES UTILIZED FOR THE FUND AND/OR ANY OTHER GROWTHCURVE CLIENT MAY VARY.

ANY STATEMENTS INVOLVING MATTERS OF OPINION OR ESTIMATES, WHETHER OR NOT SO EXPRESSLY STATED, ARE SET FORTH AS SUCH AND NOT AS REPRESENTATIONS OF FACT, AND NO REPRESENTATION IS MADE THAT SUCH OPINIONS OR ESTIMATES WILL BE REALIZED. ANY ESTIMATES OR ILLUSTRATIVE EXAMPLES PRESENTED HEREIN REFLECT GCC'S CURRENT EXPECTATIONS AND ARE NOT INTENDED TO SERVE AS BINDING LIMITATIONS OR GUIDELINES. SUCH ESTIMATES ARE UNLIKELY TO REFLECT GCC'S ACTUAL PRACTICE OR OPERATION FOR THE FUND IN ANY PARTICULAR INSTANCE OR OVER ANY PERIOD OF TIME. THE INFORMATION AND EXPRESSIONS OF OPINION CONTAINED IN THIS PRESENTATION ARE SUBJECT TO CHANGE WITHOUT NOTICE. FEATURES DESCRIBED AS KEY ELEMENTS OF GROWTHCURVE'S SUCCESS HEREIN REPRESENT FACTORS GROWTHCURVE BELIEVES TO BE IMPORTANT FOR THE FUTURE SUCCESS OF ITS BUSINESS PLAN AND INVESTMENT OPERATIONS. THERE CAN BE NO GUARANTEE THAT SUCH FEATURES WILL CONTINUE TO BE PRESENT IN GROWTHCURVE'S BUSINESS OR WILL RESULT IN THE ACHIEVEMENT OF GROWTHCURVE'S INVESTMENT OBJECTIVES OR RETURNS ON CAPITAL OF THE FUND OR ANY OTHER GROWTHCURVE CLIENT. RELIANCE SHOULD NOT BE PLACED ON SUCH INFORMATION OR EXPRESSIONS OF OPINIONS CONTAINED HEREIN, AND SUCH INFORMATION AND EXPRESSIONS OF OPINION SHOULD NOT FORM THE BASIS FOR AN INVESTMENT DECISION. GCC AND ITS AFFILIATES AND THEIR RESPECTIVE OFFICERS, DIRECTORS, MANAGERS, STOCKHOLDERS, PARTNERS, MEMBERS, EMPLOYEES, AGENTS AND OTHER REPRESENTATIVES ACCEPT NO LIABILITY OR RESPONSIBILITY FOR ANY DAMAGES RESULTING FROM SUCH INFORMATION OR EXPRESSIONS OF OPINIONS PROVIDED HEREIN, INCLUDING ANY FORWARD-LOOKING STATEMENTS, AND DISCLAIM ANY LIABILITY WHATSOEVER (INCLUDING FOR NEGLIGENCE) FOR ANY LOSS HOWSOEVER ARISING FROM ANY USE OF THIS PRESENTATION OR ITS CONTENTS OR OTHERWISE ARISING IN CONNECTION THEREWITH.

NO THIRD-PARTY FIRM OR COMPANY NAMES, BRANDS OR LOGOS IN THIS PRESENTATION ARE GROWTHCURVE TRADEMARKS AND THEY REMAIN THE PROPERTY OF THEIR RESPECTIVE HOLDERS, AND NOT GROWTHCURVE. THE INCLUSION OF ANY THIRD-PARTY FIRM AND/OR COMPANY NAMES, BRANDS AND/OR LOGOS DOES NOT IMPLY ANY AFFILIATION WITH THESE FIRMS OR COMPANIES. THE MENTION OF SPECIFIC COMPANIES OR OTHER THIRD PARTIES HEREIN DOES NOT IMPLY AN ENDORSEMENT, TESTIMONIAL OR RECOMMENDATION BY SUCH PERSONS OF GROWTHCURVE OR ITS ADVISORY SERVICES, INCLUDING FOR PURPOSES OF RULE 206(q)-1 UNDER THE INVESTMENT ADVISERS ACT OF 1940, AS AMENDED.

BY ACCEPTING THIS PRESENTATION, YOU ACKNOWLEDGE THAT YOU ARE A SELF-DIRECTED, SOPHISTICATED INVESTOR, MEET THE REQUIREMENTS OF A "QUALIFIED PURCHASER" AS DEFINED UNDER THE U.S. INVESTMENT COMPANY ACT OF 1940, AS AMENDED, AND AN "ACCREDITED INVESTOR" AS DEFINED IN REGULATION D PROMULGATED UNDER THE U.S. SECURITIES ACT OF 1933, AS AMENDED. NEITHER THE U.S. SECURITIES AND EXCHANGE COMMISSION NOR ANY STATE SECURITIES COMMISSION HAS APPROVED OR DISAPPROVED OF ANY SECURITIES OFFERED BY GROWTHCURVE, PASSED UPON THE ADEQUACY OR ACCURACY OF THIS PRESENTATION NOR REVIEWED OR APPROVED THE CALCULATION OR PRESENTATION OF ANY PERFORMANCE RESULTS CONTAINED IN THIS PRESENTATION. ANY REPRESENTATION TO THE CONTRARY IS A CRIMINAL OFFENSE.

PORTFOLIO INVESTMENTS MADE BY GROWTHCURVE ARE BASED ON COMPLEX ANALYSES, ASSUMPTIONS AND OTHER FACTORS SPECIFIC TO EACH GROWTHCURVE CLIENT (INCLUDING THE FUND), INCLUDING, AMONG OTHER THINGS, RISK TOLERANCES, LIQUIDITY PARAMETERS AND RETURN EXPECTATIONS. FOR ADDITIONAL INFORMATION REGARDING CERTAIN RISKS ASSOCIATED WITH SUCH INVESTMENTS, PLEASE SEE GROWTHCURVE'S FORM ADV PART 2A, WHICH IS AVAILABLE AT [HTTP://WWW.ADVISERINFO.SEC.GOV/](http://www.adviserinfo.sec.gov/).

GROWTHCURVE IS A REGISTERED INVESTMENT ADVISER WITH THE SEC. REGISTRATION WITH THE SEC DOES NOT IMPLY A CERTAIN LEVEL OF SKILL OR TRAINING.

PURSUANT TO AN EXEMPTION FROM THE CFTC REGULATIONS, THE GENERAL PARTNER DOES NOT EXPECT TO BE REQUIRED TO REGISTER, AND WILL NOT BE REGISTERED, WITH THE CFTC AS A COMMODITY POOL OPERATOR ("CPO"). AS A RESULT, UNLIKE A REGISTERED CPO, THE GENERAL PARTNER WILL NOT BE REQUIRED TO PROVIDE PROSPECTIVE POOL PARTICIPANTS WITH A DISCLOSURE DOCUMENT CONTAINING CERTAIN CFTC-PREScribed DISCLOSURES OR TO PROVIDE CERTIFIED ANNUAL REPORTS TO PARTICIPANTS IN THE POOL. AMONG OTHER THINGS, CFTC REGULATION 4.13(a)(3) REQUIRES THE FILING OF A CLAIM OF EXEMPTION WITH THE U.S. NATIONAL FUTURES ASSOCIATION. IT WILL ALSO BE REQUIRED THAT AT ALL TIMES EITHER: (A) THE AGGREGATE INITIAL MARGIN AND PREMIUMS REQUIRED TO ESTABLISH COMMODITY INTEREST POSITIONS DO NOT EXCEED 5% OF THE LIQUIDATION VALUE OF THE FUND'S PORTFOLIO; OR (B) THE AGGREGATE NET NOTIONAL VALUE OF THE FUND'S COMMODITY INTEREST POSITIONS DO NOT EXCEED 100% OF THE LIQUIDATION VALUE OF THE FUND'S PORTFOLIO AND FURTHER THAT ALL POOL PARTICIPANTS ARE REQUIRED TO BE ACCREDITED INVESTORS OR CERTAIN OTHER QUALIFIED INVESTORS.

THE INVESTMENT ADVISER AND THE GENERAL PARTNER ARE EACH EXEMPT FROM REGISTRATION AS A COMMODITY TRADING ADVISOR ("CTA") PURSUANT TO SECTION 4(m)(3) OF THE COMMODITY EXCHANGE ACT. IF THE GENERAL PARTNER AND/OR THE INVESTMENT ADVISER ARE NOT ABLE TO MEET THE REQUIREMENTS WITH RESPECT TO THE EXEMPTIONS FROM REGISTRATION AND THERE IS NO OTHER EXEMPTION AVAILABLE, THE GENERAL PARTNER AND/OR THE INVESTMENT ADVISER COULD BE REQUIRED TO REGISTER WITH THE CFTC AS A CPO OR CTA.

FOR THE AVOIDANCE OF DOUBT, ALL REFERENCES HEREIN TO THE AFFILIATES OF ANY OF THE GENERAL PARTNER, THE INVESTMENT ADVISER OR GCC EXCLUDES ANY PORTFOLIO COMPANY OR OTHER PERSON OR ENTITY THAT BECOMES SUCH AN AFFILIATE SOLELY BY VIRTUE OF GCC OR ANY GCC-MANAGED ENTITY MAKING AN INVESTMENT IN SUCH PERSON OR ENTITY.

THE PARALLEL FUND IS REQUIRED TO REGISTER AS A PRIVATE FUND UNDER THE PRIVATE FUNDS ACT (AS REVISED) OF THE CAYMAN ISLANDS. THE REGISTRATION OF A FUND BY THE CAYMAN ISLANDS MONETARY AUTHORITY DOES NOT CONSTITUTE ANY GUARANTEE OR ASSURANCE BY THE AUTHORITY TO ANY INVESTOR AS TO THE PERFORMANCE OR CREDITWORTHINESS OF THE FUND. FURTHERMORE, IN REGISTERING A FUND, THE AUTHORITY SHALL NOT BE LIABLE FOR ANY LOSSES OR DEFAULT OF THE FUND OR FOR THE CORRECTNESS OF ANY OPINIONS OR STATEMENTS EXPRESSED IN ANY MATERIAL USED TO SOLICIT THE PURCHASE OF INVESTMENT INTERESTS IN A FUND. NEITHER THE AUTHORITY NOR ANY OTHER GOVERNMENTAL AUTHORITY IN THE CAYMAN ISLANDS HAS COMMENTED UPON OR APPROVED THE TERMS OR MERITS OF THIS DOCUMENT. THERE IS NO INVESTMENT COMPENSATION SCHEME AVAILABLE TO INVESTORS IN THE CAYMAN ISLANDS.

UNLESS OTHERWISE EXPRESSLY STATED, ALL NUMERICAL VALUES SET FORTH HEREIN ARE APPROXIMATE VALUES.

PLACEMENT AGENT DISCLOSURE:

CONNAUGHT (U.S.) LLC ("CONNAUGHT"), AND/OR ANY AFFILIATE THEREOF, IS ENGAGED AS PLACEMENT AGENT BY THE INVESTMENT ADVISER TO MARKET INTERESTS IN THE FUND. CONNAUGHT IS NOT AN ADVISORY CLIENT OR FUND INVESTOR OF ANY OF ITS CLIENT FUNDS. FOR PROVIDING ITS SERVICES, CONNAUGHT IS ENTITLED TO CASH COMPENSATION GENERALLY BASED ON THE AMOUNT OF CAPITAL COMMITMENTS TO THE FUND WITH SUCH COMPENSATION ULTIMATELY BORNE BY THE INVESTMENT ADVISER, RATHER THAN THE FUND. THE FUND MAY, HOWEVER, BEAR CERTAIN OUT-OF-POCKET EXPENSES RELATED TO CONNAUGHT'S ENGAGEMENT. AS A RESULT, CONNAUGHT HAS A MATERIAL INCENTIVE AND CONFLICT OF INTEREST IN SOLICITING INVESTORS TO COMMIT CAPITAL TO THE FUND.